CARDINAL Wealth Management

Cardinal Wealth Management Red Bird Opportunity Strategy

As of December 31, 2019

Investment Objective

The Cardinal Wealth Management Red Bird Opportunity Strategy seeks short and long-term growth by investing across various sectors, industries, market capitalizations, and countries.

Strategy Overview

The Cardinal Wealth Management Red Bird Opportunity Strategy has the flexibility to pursue prime opportunities, regardless of sector, industry, country, and/or market capitalization. The fund utilizes equites, options, and structured notes and therefore may be subject to higher volatility and the potential of losses. The strategy can be long, short, or neutral on the market and therefore may not be fully invested at all times. The fund has the flexibility to acquire companies of all markets caps, both US and international. We use three themes; 1) undervalued growth expectations, 2) turnarounds, and 3) unrecognized asset value.

Top 5 Holdings

Security Descriptions	Ticker	Portfolio Weighting
Netflix Inc	NFLX	19.10%
Twitter Inc	TWTR	15.14%
Universal Display Corp	OLED	12.16%
Workday Inc Class A	WDAY	9.71%
Splunk Inc	SPLK	8.84%

Options Holdings

Hedge Descriptions	Ticker
Sold Calls	OLED
Bought Calls	BB
Sold Calls	NFLX
Sold Calls	TWTR
Sold Calls	UA

Portfolio Sector Weighting