# Cardinal Wealth Management Core Strategy

*As of December 31, 2019*

## Investment Objective

The Cardinal Wealth Management Core Strategy seeks to provide investors long-term capital appreciation in a diversified portfolio of Exchange-Traded Funds (ETFs) and index funds.

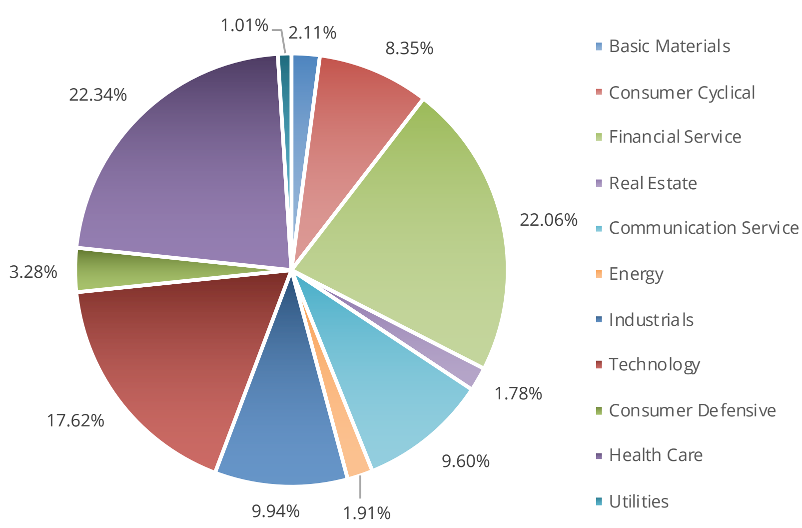
## Strategy Overview

The Cardinal Wealth Management Core ETF Strategy is a risk managed portfolio designed for steady, long-term growth. The portfolio invests in ETFs and index funds, in order to gain exposure to specific sectors, industries, and/or countries. We utilize a two stage process; 1) the empirical analysis, where we evaluate returns of various allocations and 2) the forecast phase, where we study current markets, indicators, and trends to determine our outlook and in turn what segments to underweight and/or overweight in our models. The fund has the ability to raise cash exposure in times of high volatility and/or use hedging instruments in volatile markets in an attempt to reduce risk. The fund attempts to reduce fees and taxes associated with traditional mutual funds. Security selection includes but is not limited to domestic equities, foreign equities, industry and sector funds, hard assets, and currency.

## Top 5 Holdings

| Security Descriptions | Ticker | Portfolio Weighting |
|---|---|---|
| iShares US Medical Devices | IHI | 15.67% |
| First Trust Dow Jones Internet | FDN | 14.60% |
| Financial Select Sector SPDR ETF | XLF | 12.78% |
| Invesco QQQ Trust | QQQ | 11.35% |
| iShares S&P Mid-Cap 400 Growth | IJK | 7.91% |

## Portfolio Sector Weighting




*Disclosure:*

*Spire Wealth Management is a Federally Registered Investment Advisory Firm. Securities offered through an affiliated company, Spire Securities, LLC a Registered Broker/Dealer and member FINRA/SIPC*

*Mike Jacobs of Cardinal Wealth Management is an Investment Advisor Representative of Spire Wealth Management, LLC, a Federally Registered Investment Advisor and a Registered Representative of Spire Securities, LLC an SEC Registered Broker/Dealer and Member of FINRA and SIPC.*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