CARDINAL Wealth Management

Cardinal Wealth Management Structured Note Strategy

As of 6/30/2021

Investment Objective

The Cardinal Wealth Management Structured Note Strategy seeks to reduce the risk of a portfolio by utilizing custom structured notes, which provide income and are not directly correlated to the underlying market.

Strategy Overview

Structured notes are synthetic investment instruments specifically created to achieve the needs of the investor that cannot be met by the more traditional investment alternatives available in today's markets. They have two common elements; a bond instrument, that offers an element of capital preservation and an alpha creator, which is a financial instrument such as an option, a stock, a currency, etc. that generates the yield. The Cardinal Wealth Management Structured Note Strategy attempts to achieve the following; 1) diversification in the maturities, six to twenty-four months, 2) diversification of issuers, utilizing only highly rated banks, and 3) diversification in alpha creator, correlated to a wide variety of indices. The benefit of structured products includes principal protection, possibility for enhanced returns, and reduced volatility.

Holdings

Security Descriptions	Maturity	Ticker	Portfolio Weighting
CBOE Vest S&P 500 Buffer	N/A	S&P 500	24.08%
Citigroup Global Mkts Hldgs	7/28/22	S&P 500 / MSCI EAFE	14.48%
JP Morgan LLC	9/22/22	S&P 500 / MSCI EAFE	14.62%
JP Morgan LLC	5/26/22	S&P 500 / Russell 2,000	14.97%

*Holdings and Sector Weightings are subject to change.

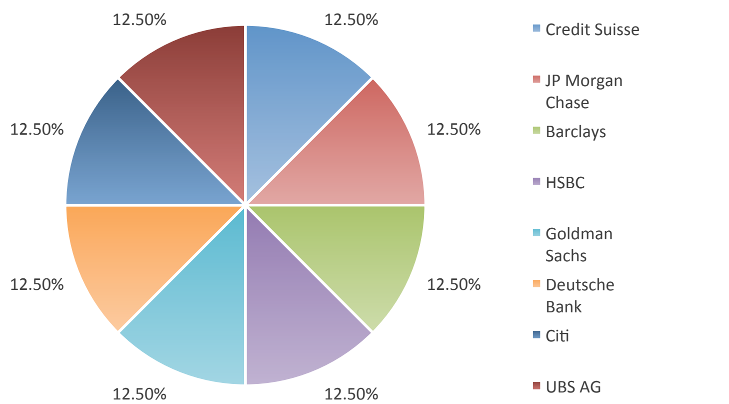
Disclosure:

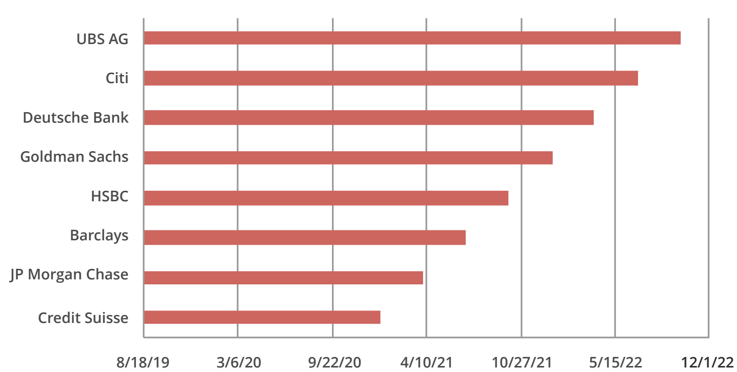
Spire Wealth Management is a Federally Registered Investment Advisory Firm. Securities offered through an affiliated company, Spire Securities, LLC a Registered Broker/Dealer and member FINRA/SIPC

Mike Jacobs of Cardinal Wealth Management is an Investment Advisor Representative of Spire Wealth Management, LLC, a Federally Registered Investment Advisor and a Registered Representative of Spire Securities, LLC an SEC Registered Broker/Dealer and Member of FINRA and SIPC.

The securities mentioned are provided for informational purposes only and should not be deemed as a recommendation to buy or sell. Investing involves risk, including the entire loss of principal invested. Consider strategy's objectives, risks, charges, etc. carefully before investing.

Target Portfolio Sector Weighting & Duration





Represents the target diversification across banks and note durations. Actual notes weights and durations vary depending on market conditions.